

hour and fifteen minutes have been spent on subjects which are not in the List.

SHRI NIRMAL KANTI CHATTERJEE : The democratic fabric and the integrity of India is at stake. The first was in Tamil Nadu. Then it is Meghalaya. What is happening? Can you imagine yourself as the Leader of the House? This is happening in a part of the country and that part of the country is feeling alienated again and again. If the Parliament at Delhi cannot pay attention to that, if we cannot send any message, then it will not only mean a crumbling down of the parliamentary fabric but it will also mean secession and disintegration of the country.

I do not want the Governments to be toppled or not to be toppled. We did not ask for it in Tamil Nadu/ The Congress-I is responsible for this development in Meghalaya. Is it not threat to the parliamentary democracy of the country? We, therefore, make this request in this House to that party. Let them restrain their people there.

MR. SPEAKER : Please be brief.

SHRI PETER G. MARBANIANG : The Congress party also has a right to form a Government in the North Eastern region. This right of forming the Government does not rest only with the non-Congress parties.

SHRI NIRMAL KANTI CHATTERJEE : Let them not be responsible to be accused by future generations that they were responsible for the disintegration of the country and secession of the North-Eastern States from the country as a whole. It is

this kind of responsibility that they must undertake and every section of the people should tell them to do that.

If they do not do that, then issue a joint appeal under your leadership to all legislators that it is unwise that a leader of the House should remain the Speaker of the Legislature. Let us make this appeal to all the legislators of the country. We can do this much at least. We owe this much to the country as the Central Legislature.

[Translation]

SHRI RAJNATH SONKAR SHASTRI : Mr. Speaker, Sir, I want to bring a case of scandal to your notice and to the notice of this House. (Interruptions). Four times I stood to raise this issue but I was not given a chance to speak. (Interruptions) The Industrial Finance Corporation of India is indulging in gross irregularities in the matter of distribution of loans worth crores of rupees. Violating the rules, a sum of rupees nineteen crore fifty five lakh has been given to the Reliance Industries and the interest has been waived in order to give them benefit. Besides this, I want to inform you that Samrat bicycle company has been given crores of rupees as foreign exchange by the Industrial Finance Corporation of India. Not only this, there is one Ansal Company—a sum of several hundred crore rupees was outstanding against this company along with a sum of rupees seventy seven lakh as interest but the said amount has also been waived.

MR. SPEAKER : You will have to take the responsibility of whatever you are saying.

SHRI RAJNATH SONKAR SHASTRI : Yes, Sir, we have proof of everything.

MR. SPEAKER : No, there is difference between having proofs and taking responsibility.

SHRI RAJNATH SONKAR SHASTRI : There is a Messers Continental Flooring Glass Limited. This company was also given Rupees 71 crore without the permission of I.D.B.I and I.C.I.C.I. Sir, the company had submitted a project involving Rs. 400 crore and the company was given foreign exchange without completing the project. Sir, a statement showing particulars of loan up to March 31, 1990 is given in the Report of the Board of Directors on page 108, para 2.91. It shows the amount of loan as Rs. 153 crore 64 lakh which is totally incorrect. According to Economic Times dated 31st March and many other newspapers this loss is to the tune of Rs. 581.93 crore and not Rs. 153 crore.

Sir, I request that if all these facts published in newspapers are incorrect why does the Chairman of Industrial Development Corporation, who is right now present here, not refute these allegations. These news items have appeared in all the leading newspapers of the country. Why is he not refuting them?

MR. SPEAKER : Please listen, you can raise any issue in this House by saying that it has been published in newspapers but you cannot raise issues simply on that basis.

SHRI RAJNATH SONKAR SHASTRI : That is correct but I had given a notice of privilege to you under

Rule 222. In response to it you replied that nothing could be done. But I request you to issue direction to the Chairman of the Corporation who is present here to conduct an inquiry into this matter. It is a very serious issue. There is lot of bungling. Crores of rupees of the country are being wasted. We should consider this matter in this House. I have already made a submission that the newspapers, which are publishing incorrect stories, be sued. I had given you a notice of privilege and action should be taken on it.

[English]

SHRI BASU DEV ACHARIA : Last week, on this subject, I gave notice.

13.28 hrs.

PAPERS LAID ON THE TABLE

Annual Report of and Review on the Working of the Indian Institute of Management, Bangalore for the Year 1989-90 etc.

[English]

THE MINISTER OF HUMAN RESOURCE DEVELOPMENT (SHRI ARJUN SINGH) : Sir, I beg to lay on the Table—

(1) (i) A copy of the Annual Report (Hindi and English versions) of the Indian Institute of Management, Bangalore, for the year 1989-90 along with Audited Accounts.

(ii) A copy of the Review (Hindi and English versions) by the Government on the working of the Indian institute of management, Bangalore, for the year 1989-90.